

# **RMIN 4000 – Risk Management and Insurance**

Spring 2022

University of Georgia

Terry College of Business

11:30 am – 12:20 am MWF, Orkin Hall D007

12:40 pm – 1:30 pm MWF, Orkin Hall D007

1:50 pm – 2:40 pm MWF, Orkin Hall D007

## **Daniel Brown, CPCU**

Lecturer

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Office Hours: Mondays (in-office) 3:15 pm - 4:15 pm

Tuesdays (via Zoom) 10:30am - 11:30am <https://zoom.us/j/98536839763>

Other office hours by appointment

***The course syllabus below is a general plan for the course; deviations announced to the class by the instructor may be necessary.***

## **Course Overview**

### **Course Materials**

- Rejda, George E, & Michael J McNamara, 14th ed., 2020, Principles of Risk Management and Insurance, Pearson Education, Inc.
- Supplemental readings, lectures, and videos posted to the class eLC page.
- A subscription to Top Hat (<https://tophat.com/>) for class participation and activities.

### **Course Description**

Introduction to risk identification, risk evaluation, and risk treatment methods. Consideration is given to both business and personal risks, with an emphasis on insurance as a risk management tool. The course is designed for non-majors, as well as a basis for more advanced courses in Risk Management and Insurance.

### **Course Objectives**

- Teach the principles and terminology of insurance and risk management.
- Explain how individuals and corporations use the risk management process to control or finance their exposure to accidental loss.
- Describe the job opportunities available in the risk management and the insurance industry.

- Illustrate the principles of insurance using some of the most widely purchased insurance policies including homeowners and personal automobile.
- Discuss both ethical and global business issues as they relate to the insurance transaction.
- Provide students with an adequate understanding of life, health, homeowners, and auto insurance so they can make informed purchase decisions.

### Course Delivery

Per University System of Georgia policy, the instructional method for this fall is face-to-face (in the classroom).

## University Honor Code and Academic Honesty Policy

UGA Student Honor Code: "I will be academically honest in all of my academic work and will not tolerate academic dishonesty of others." A Culture of Honesty, the University's policy and procedures for handling cases of suspected dishonesty, can be found at [www.uga.edu/ovpi](http://www.uga.edu/ovpi).

Lack of knowledge of the academic honesty policy is not a reasonable explanation for a violation. Questions related to course assignments and the academic honesty policy should be directed to the instructor.

**Any student determined to be guilty of academic dishonesty will fail this course.**

## Grading Procedures

### Components of Your Final Grade

Exams (5 total, lowest dropped)	400 points total (100 points each)
Top Hat/Participation	<u>100 points</u>
Total Points Possible	500 points

### Grade Scale

Please be aware that the plus/minus system implemented by the Board of Regents is in effect. The baseline grading scale will be as follows:

A	93 - 100%	C+	77 - 79.99%
A-	90 - 92.99%	C	73 - 76.99%
B+	87 - 89.99%	C-	70 - 72.99%
B	83 - 86.99%	D	60 - 69.99%
B-	80 - 82.99%	F	Below 60%

Letter grades will be assigned in strict accordance to the grading scale above. Grades will not be rounded.

## **Exams**

There will be four exams throughout the semester and an optional final exam. The exams are weighted equally (100 points each) and will consist of multiple choice questions. You may use a calculator on exams as long as it is not programmable and does not have graphing capabilities. You may NOT use your cell phone as a calculator.

A final exam will be offered during the scheduled final exam period. The final exam is cumulative and optional. Students who have taken all four prior exams and are satisfied with their grade are not required to take the final exam. The final exam replaces the lowest exam score earned on the four in-class exams.

There will be no makeup exams. If you miss an exam for any reason, that exam will be the one you drop; thus, requiring you take the final exam.

At my discretion, exams will be administered either (1) on paper, or (2) online through the *Quizzes* feature within eLC which will require the use of Respondus LockDown Browser. In the event that a student must take an exam outside of the classroom, a webcam (using Respondus Monitor) is also required. The webcam can be built into your computer or can be the type that plugs in with a USB cable. To get a basic understanding of the Lockdown Browser and the webcam feature, please visit <https://web.respondus.com/lockdownbrowser-student-video/>. For questions involving calculations, you may use the calculator at the top of the Brightspace (eLC) toolbar.

Students shall not retain copies of any exam administered in this course. Students shall not use any electronic devices, including but not limited to, computers, cell phones, cameras, “smart” devices, etc., in an effort to retain copies of any exam. Students caught (1) using any such device in an effort to retain copies of any exam, (2) stealing, copying, photographing, or transcribing an exam, or (3) cheating in any other way, will be immediately reported to all appropriate University authorities.

Any form of cheating on an exam will result in failure of the course.

## **Top Hat**

Your participation in class utilizing Top Hat (<https://tophat.com/>) represents 20% of your final grade (100 of a possible 500 points). You may use the device of your choosing to respond during the allotted time. Most questions will be multiple choice and one point each, with 0.5 points received for participating and 0.5 points received for a correct answer. For multiple choice questions in which there is no correct answer, one point will be allotted for participating.

You must be present in class to answer and your Top Hat response must be submitted during the time allotted for credit. There will be no make-ups of Top Hat assignments.

We will work to get Top Hat setup during the first two days of class. The first couple of Top Hat activities will not be worth any points so that we can work out any technical problems.

## **Extra Credit**

At my discretion, I may offer extra-credit opportunities to the entire class. **Extra-credit opportunities will not be offered on an individual basis.**

## **Class Administration and Communication**

### **Attendance**

Attendance is strongly advised. Class lectures and activities are designed to help you succeed in this class and in the workplace. Students are expected to participate and attend class regularly.

### **Office Hours and Preferred Communication**

The best way to communicate with me is during office hours or through email. However, I do ask that you check the syllabus for an answer prior to emailing me. Please include your name, and section (or class time) in all email communications.

You do not need an appointment during office hours, please just visit my office (or use the appropriate Zoom link) at any time during the specified window. If you are unable to meet with me during office hours, I am willing to meet with you at a mutually agreeable time. If there is ever an occasion in which I will be unavailable during office hours, I will post an announcement within eLC.

A discussion board for each exam will be available within eLC for you to post questions. I will check the discussion board daily and provide responses to your questions. Feel free to help classmates and provide your own responses to questions!

### **Professionalism**

This course is intended to prepare you for working in the “real world.” I expect you to act professionally in the classroom. This means that you should not use your cell phone during class. Surfing the web, emailing, texting, or any other computer or electronic device usage unrelated to class is inappropriate during class time.

### **Diversity and Inclusion**

The Terry College is committed to promoting diversity, equity, inclusion, and belonging among its students, faculty, and staff. This class welcomes the open exchange of ideas and values freedom of thought and expression. This class provides a professional environment that recognizes the inherent worth of every person. It aims to foster dignity, understanding, and mutual respect among all individuals in the class.

## **Disabilities**

Any student who has a need for accommodations based on a documented disability should contact me privately during the first week of the semester to discuss your needs. The Disability Resource Center coordinates reasonable accommodations for students with documented disabilities.

## **Mental Health and Wellness Resources**

If you or someone you know needs assistance, you are encouraged to contact Student Care and Outreach in the Division of Student Affairs at 706-542-7774 or visit <https://sco.uga.edu>. They will help you navigate any difficult circumstances you may be facing by connecting you with the appropriate resources or services.

UGA has several resources for a student seeking mental health services (<https://www.uhs.uga.edu/bewelluga/bewelluga>) or crisis support (<https://www.uhs.uga.edu/info/emergencies>).

If you need help managing stress anxiety, relationships, etc., please visit BeWellUGA (<https://www.uhs.uga.edu/bewelluga/bewelluga>) for a list of FREE workshops, classes, mentoring, and health coaching led by licensed clinicians and health educators in the University Health Center.

Additional resources can be accessed through the UGA App.

Counseling and Psychiatric Services (CAPS) is your go-to, on-campus resource for emotional, social and behavioral-health support: <https://caps.uga.edu/>, TAO Online Support (<https://caps.uga.edu/tao/>), 24/7 support at 706-542-2273. For crisis support: <https://healthcenter.uga.edu/emergencies/>.

The University Health Center offers FREE workshops, classes, mentoring and health coaching led by licensed clinicians or health educators: <https://healthcenter.uga.edu/bewelluga/>

## **Face Coverings**

Following guidance from the University System of Georgia, **face coverings are recommended for all individuals while inside campus facilities.**

## **How can I obtain the COVID-19 vaccine?**

The University System of Georgia recognizes COVID-19 vaccines offer safe, effective protection and urges all students, faculty, staff and visitors to get vaccinated either on campus or with a local provider.

University Health Center is scheduling appointments for students through the UHC Patient Portal ([https://patientportal.uhs.uga.edu/login\\_dualauthentication.aspx](https://patientportal.uhs.uga.edu/login_dualauthentication.aspx)). Learn more here – <https://www.uhs.uga.edu/healthtopics/covid-vaccine>.

The Georgia Department of Health, pharmacy chains and local providers also offer the COVID-19 vaccine at no cost to you. To find a COVID-19 vaccination location near you, please go to: <https://georgia.gov/covid-vaccine>.

In addition, the University System of Georgia has made COVID-19 vaccines available at 15 campuses statewide and you can locate one here: <https://www.usg.edu/vaccination>

### **What do I do if I have COVID-19 symptoms?**

Students showing COVID-19 symptoms should self-isolate and schedule an appointment with the University Health Center by calling 706-542-1162 (Monday-Friday, 8 a.m.-5p.m.). Please DO NOT walk-in. For emergencies and after-hours care, see, <https://www.uhs.uga.edu/info/emergencies>.

### **What do I do if I test positive for COVID-19?**

If you test positive for COVID-19 at any time, you are required to report it through the DawgCheck Test Reporting Survey. We encourage you to stay at home if you become ill or until you have excluded COVID-19 as the cause of your symptoms. UGA adheres to current Georgia Department of Public Health (DPH) quarantine and isolation [guidance](#) and requires that it be followed. Follow the instructions provided to you when you report your positive test result in DawgCheck.

### **Guidelines for COVID-19 Quarantine Period (As of 8/1/21; follow DawgCheck or see DPH website for most up-to-date recommendations)**

Students who are fully vaccinated do not need to quarantine upon exposure unless they have symptoms of COVID-19 themselves. All others should follow the Georgia Department of Public Health (DPH) recommendations:

Students who are not fully vaccinated and have been directly exposed to COVID-19 but are not showing symptoms should self-quarantine for 10 days. Those quarantining for 10 days must have been symptom-free throughout the monitoring period and continue self-monitoring for COVID-19 symptoms for a total of 14 days. You should report the need to quarantine on DawgCheck (<https://dawgcheck.uga.edu/>), and communicate directly with your faculty to coordinate your coursework while in quarantine. If you need additional help, reach out to Student Care and Outreach ([sco@uga.edu](mailto:sco@uga.edu)) for assistance. Students, faculty and staff who have been in close contact with someone who has COVID-19 are no longer required to quarantine if they have been fully vaccinated against the disease and show no symptoms.

### **Monitoring Conditions:**

Note that the guidance referenced in this syllabus is subject to change based on recommendations from the Georgia Department of Public Health, the University System of Georgia, or the Governor's Office. For the latest on UGA policy, you can visit [coronavirus.uga.edu](https://coronavirus.uga.edu).

### **eLearning Commons (eLC)**

An eLC page has been established for the class. I will post the syllabus, announcements, articles, chapter slides, and important dates on eLC. Please make sure that you are enrolled in this course on eLC. You are responsible for accessing eLC on a daily basis.

## Technical Support

- eLC Help: <https://help.elc.uga.edu/contact/>
- EITS General Helpdesk: <https://eits.uga.edu/support/>
- Email: [help@terry.uga.edu](mailto:help@terry.uga.edu)

## Schedule of Topics

The schedule below is a general outline of topics we will discuss in this course. The schedule is subject to change. Actual depth of coverage will depend on available time.

	<b>Topic</b>	<b>Book Chapter(s)</b>
1.	Risk and Its Treatment	1
2.	Introduction to Risk Management	3
3.	Insurance and Risk	2
4.	Enterprise Risk Management	4
5.	Types of Insurers and Marketing Systems	5
6.	Insurance Company Operations	6, 7
7.	Government Regulation of Insurers	8
8.	Fundamental Legal Principles	9
9.	Analysis of Insurance Contracts	10
10.	Life Insurance	11
11.	Health Insurance	15, 16
12.	The Liability Risk	19
13.	Auto Insurance	20, 21
14.	Homeowners Insurance	22, 23
15.	Other Property & Liability Insurance Coverages	24
16.	Employee Benefits: Retirement Plans	17

## Exam Dates

Exam 1 – Wednesday, February 9

Exam 2 – Wednesday, March 2

Exam 3 – Wednesday, April 6

Exam 4 – Wednesday, April 27

The final exam takes place during the final exam period scheduled by the registrar. The final exam time, date, and the official policy regarding schedule conflicts is located at:

<https://reg.uga.edu/general-information/calendars/final-exam-schedule/>

## **Spring Semester 2022 – Important Dates**

- Thursday, January 13 - [Resume Book Deadline](#)
- Monday, January 17 – Martin Luther King, Jr. Holiday
- Wednesday, January 19 – [Risk Management and Insurance Careers Day](#) (Classic Center, 3:30-6:30pm)
- Friday, January 21 - [Spring Scholarship Application Deadline](#) (Applications open \_\_\_\_\_)
- Tuesday, February 1 – Spring [Insurance Society/GIS Meeting](#) - 6:30 pm, Location TBD
- Wednesday, February 2 - [UGA Spring Career Fair](#) (Classic Center, 12-5pm)
- Monday, March 7 to Friday, March 11 – Spring Break
- Thursday, March 24 – Withdrawal Deadline
- Tuesday, May 6 – Spring Semester Classes End

## **Risk Management and Insurance Homepage**

The address for the Risk Management and Insurance (RMI) homepage is <http://www.terry.uga.edu/insurance/>. For those students interested in becoming RMI majors, you should familiarize yourself with this site. Important dates, events, and announcements related to the RMI program appear here, as well as information regarding the Resume Book, internships, scholarships, Careers Day, job placement, RMININFO listserv, and other important topics.