

RMIN 4000 – Risk Management and Insurance

Spring 2022

The University of Georgia

Terry College of Business

2:20 pm – 3:35 pm Tu-Th, Orkin Hall D007

3:55 pm – 5:10 pm Tu-Th, Orkin Hall D007

Tom Edmunds, CPCU, ARM

Lecturer – Part time

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Office Hours: Mondays 4:00 pm - 5:00 pm (via Zoom)
Tuesdays 10:00 am - 11:00 am (via Zoom)
Thursdays 11:00 am - 12:00 Noon
Other office hours by appointment

The course syllabus below is a general plan for the course; deviations announced to the class by the instructor may be necessary.

Course Overview

Course Materials

- Rejda, George E, & Michael J McNamara, 14th ed., 2020, Principles of Risk Management and Insurance, Pearson Education, Inc.
- Supplemental readings, lectures, and videos posted to the class eLC page.
- A subscription to Top Hat (<https://tophat.com/>) for class participation and activities.

Course Description

Introduction to risk identification, risk evaluation, and risk treatment methods. Consideration is given to both business and personal risks, with an emphasis on insurance as a risk management tool. The course is designed for non-majors, as well as a basis for more advanced courses in Risk Management and Insurance.

Course Objectives

- Teach the principles and terminology of insurance and risk management.
- Explain how individuals and corporations use the risk management process to control or finance their exposure to accidental loss.
- Describe the job opportunities available in risk management and the insurance industry.

- Illustrate the principles of insurance using some of the most widely purchased insurance policies including homeowners and personal automobile.
- Discuss both ethical and global business issues as they relate to the insurance transaction.
- Provide students with an adequate understanding of life, health, homeowners, and auto insurance so they can make informed purchase decisions.

Course Delivery – In-person

Within this approach, students attend in the classroom, face-to-face (f2f), during assigned class hours. University health and safety protocols are encouraged.

University Honor Code and Academic Honesty Policy

UGA Student Honor Code: "I will be academically honest in all of my academic work and will not tolerate academic dishonesty of others." A Culture of Honesty, the University's policy and procedures for handling cases of suspected dishonesty, can be found at www.uga.edu/ovpi.

Lack of knowledge of the academic honesty policy is not a reasonable explanation for a violation. Questions related to course assignments and the academic honesty policy should be directed to the instructor.

A student determined to be guilty of academic dishonesty may fail this course.

Grading Procedures

Components of Your Final Grade

Exams (5 total, lowest dropped)	400 points total (100 points each)
Top Hat/Participation	<u>100 points</u>
Total Points Possible	500 points

Grade Scale

Please be aware that the plus/minus system implemented by the Board of Regents is in effect. The baseline grading scale will be as follows:

A	93-100%	C+	77-79.9%
A-	90-92.9%	C	73-76.9%
B+	87-89.9%	C-	70-72.9%
B	83-86.9%	D	60-69.9%
B-	80-82.9%	F	Below 60%

Letter grades will be assigned in accordance to the grading scale above. Grades may be rounded.

Exams

There will be four exams throughout the semester and an optional final exam. The exams are weighted equally (100 points each) and will consist of multiple choice and true/false questions. For questions involving calculations, you may use the calculator on the Brightspace (eLC) toolbar.

A final exam will be offered during the scheduled final exam period. The final exam is cumulative and optional. Students who have taken all four prior exams and are satisfied with their grade are not required to take the final exam. If you take all five exams, your lowest exam score is dropped.

There will be no makeup exams. If you miss an exam for any reason, that exam will be the one you drop; thus, requiring you take the final exam.

Exams will be administered online through the Quizzes feature within eLC.

Students shall not retain copies of any exam administered in this course. Students shall not use any electronic devices, including but not limited to, computers, cell phones, cameras, “smart” devices, etc., in an effort to retain copies of any exam. Students caught (1) using any such device in an effort to retain copies of any exam, (2) stealing, copying, photographing, or transcribing an exam, or (3) cheating in any other way, will be immediately reported to all appropriate University authorities.

Any form of cheating on an exam may result in failure of the course.

Top Hat

Your class participation utilizing Top Hat (<https://tophat.com/>) questions and participation during class represents 20% of your final grade (100 of a possible 500 points). Most questions on Top Hat will be multiple choice or true / false and one point each, with 0.5 points received for responding and 0.5 points received for a correct answer. For certain questions in which there is no correct answer, one point will be awarded for responding.

Questions will be assigned in class or weekly as Homework within Top Hat with weekly responses due each Sunday night by 11:59 pm Eastern. **Your first questions on Top Hat are due on Sunday, January 23 by 11:59 pm Eastern.**

Extra Credit

At my discretion, I may offer extra-credit opportunities to the entire class. **Extra-credit opportunities will not be offered on an individual basis.**

Class Administration and Communication

Attendance

Attendance is strongly advised. Class lectures and activities are designed to help you succeed in this class and in the workplace. Students are expected to participate and attend class regularly.

Office Hours and Preferred Communication

The encouraged way to communicate with me outside of class is during virtual office hours or through email. However, I do ask that you check the syllabus for answers to questions prior to emailing me.

You do not need an appointment during virtual Monday afternoon office hours; Please just use the appropriate Zoom link during the specified time window. If you are unable to meet with me during scheduled office hours, I am willing to meet with you via Zoom at a mutually agreeable time. If there is an occasion in which I will be unavailable during scheduled office hours, I will endeavor to post an announcement in eLC and offer alternative times.

A discussion board for each exam will be available within eLC for you to post questions. I will check the discussion board periodically and provide responses to your questions. Feel free to help classmates and provide your own responses to questions!

Professionalism

This course is intended to prepare you for working in the “real world.” I expect you to act professionally in the classroom. This means that you should not use your cell phone during class. Surfing the web, emailing, texting, or any other computer or electronic device usage unrelated to class is inappropriate during class time.

Additionally, I expect professionalism to be reflected in your written communications. All emails should be appropriately titled within the Subject line. You should write in complete sentences using correct grammar, punctuation and capitalization.

Disabilities

Any student who has a need for accommodations based on a documented disability should contact me privately during the first week of the semester to discuss your needs. The Disability Resource Center coordinates reasonable accommodations for students with documented disabilities.

eLearning Commons (eLC)

An eLC page has been established for the class. I will post the syllabus, announcements, articles, chapter slides, and important dates on eLC. Please make sure that you are enrolled in this course on eLC. You are responsible for accessing eLC on a daily basis.

Technical Support

- eLC Help: <https://help.elc.uga.edu/contact/>
- EITS General Helpdesk: <https://eits.uga.edu/support/>
- Email: help@terry.uga.edu

CORONAVIRUS INFORMATION FOR STUDENTS FOR SPRING 2022 CLASSES

UGA adheres to guidance from the University System of Georgia and the recommendations from Georgia Department of Public Health (DPH) related to quarantine and isolation. Since this may be updated periodically, we encourage you to review the latest guidance [here](#). The following information is based on guidance last updated on December 29, 2021.

Face coverings:

Following guidance from the University System of Georgia, face coverings are recommended for all individuals while inside campus facilities.

How can I obtain the COVID-19 vaccine?

University Health Center is scheduling appointments for students through the UHC Patient Portal (https://patientportal.uhs.uga.edu/login_dualauthentication.aspx). Learn more here – <https://www.uhs.uga.edu/healthtopics/covid-vaccine>.

The Georgia Department of Health, pharmacy chains and local providers also offer the COVID-19 vaccine at no cost to you. To find a COVID-19 vaccination location near you, please go to: <https://georgia.gov/covid-vaccine>.

In addition, the University System of Georgia has made COVID-19 vaccines available at 15 campuses statewide and you can locate one here: <https://www.usg.edu/vaccination>

What do I do if I have COVID-19 symptoms?

Students showing COVID-19 symptoms should self-isolate and get tested. You can schedule an appointment with the University Health Center by calling 706-542-1162 (Monday-Friday, 8 a.m.-5p.m.). Please DO NOT walk-in. For emergencies and after-hours care, see <https://www.uhs.uga.edu/info/emergencies>.

What do I do if I test positive for COVID-19? (Isolation guidance)

If you test positive for COVID-19 at any time, either through a PCR test, an Antigen test, or a home test kit, you are **required to report it** through the [DawgCheck Test Reporting Survey](#). Follow the instructions provided to you when you report your positive test result in DawgCheck.

As of December 29, 2021, when an individual receive a positive COVID-19 test: Everyone, **regardless of vaccination status**, should:

- Stay home for 5 days.
- If you have symptoms or your symptoms are resolving after 5 days, you can leave your house and return to class.
- Continue to wear a mask around others for 5 additional days.

What do I do if I have been exposed to COVID-19? (Quarantine guidance)

If you have been exposed (within 6 feet for a cumulative total of 15 minutes or more over a 24-hour period – unmasked**) to someone with COVID-19 or to someone with a positive COVID-19 test and you are:

- Boosted, or have become fully vaccinated within the last 6 months (Moderna or Pfizer vaccine) or within the last 2 months (J&J vaccine)
 - You do not need to quarantine at home and may come to class.
 - You should wear a mask around others for 10 days.
 - If possible, get tested on day 5.
 - If you develop symptoms, get tested and isolate at home until test results are received, then proceed in accordance with the test results.
- Unvaccinated, or became fully vaccinated more than 6 months ago (Moderna or Pfizer vaccine) or more than 2 months ago (J&J vaccine) and have not received a booster:
 - You must quarantine at home for 5 days. After that you may return to class but continue to wear a mask around others for 5 additional days.
 - If possible, get tested on day 5.
 - If you develop symptoms, get tested and isolate at home until test results are received, then proceed in accordance with the test results.

** “Masked-to-masked” encounters are not currently considered an exposure; this type of interaction would not warrant quarantine.

You should report the need to quarantine on [DawgCheck \(https://dawgcheck.uga.edu/\)](https://dawgcheck.uga.edu/), and communicate directly with your faculty to coordinate your coursework while in quarantine. If you need additional help, reach out to Student Care and Outreach (sco@uga.edu) for assistance.

Well-being, mental health, and student support

If you or someone you know needs assistance, you are encouraged to contact Student Care & Outreach in the Division of Student Affairs at 706-542-7774 or visit <https://sco.uga.edu/>. They will help you navigate any difficult circumstances you may be facing by connecting you with the appropriate resources or services. UGA has several resources to support your well-being and mental health: <https://well-being.uga.edu/>

Counseling and Psychiatric Services (CAPS) is your go-to, on-campus resource for emotional, social and behavioral-health support: <https://caps.uga.edu/>, TAO Online Support (<https://caps.uga.edu/tao/>), 24/7 support at 706-542-2273. For crisis support: <https://healthcenter.uga.edu/emergencies/>.

The University Health Center offers FREE workshops, classes, mentoring and health coaching led by licensed clinicians or health educators: <https://healthcenter.uga.edu/bewelluga/>

Monitoring conditions:

Note that the guidance referenced in this syllabus is subject to change based on recommendations from the Georgia Department of Public Health, the University System of Georgia, or the Governor’s Office. For the latest on UGA policy, you can visit coronavirus.uga.edu

The Terry College is committed to promoting diversity, equity, inclusion, and belonging among its students, faculty, and staff. This class welcomes the open exchange of ideas and values freedom of thought and expression. This class provides a professional environment that recognizes the inherent worth of every person. It aims to foster dignity, understanding, and mutual respect among all individuals in the classes.

Schedule of Topics

The schedule below is a general outline of topics we will discuss in this course. The schedule is subject to change. Actual depth of coverage will depend on available time.

Topic	Book Chapters
1. Risk and Its Treatment	1
2. Insurance and Risk	2
3. Introduction to Risk Management	3
4. Enterprise Risk Management	4
5. Types of Insurers and Marketing Systems	5
6. Insurance Company Operations	6, 7
7. Government Regulation of Insurers	8
8. Fundamental Legal Principles	9
9. Analysis of Insurance Contracts	10
10. Life Insurance	11, 12, 13
11. Health Insurance	15, 16
12. The Liability Risk	19
13. Auto Insurance	20, 21
14. Homeowners Insurance	22, 23
15. Other Property & Liability Insurance Coverages	24, 25
16. Employee Benefits: Retirement Plans	17

Exam Dates

Exam 1 – Tuesday, February 3

Exam 2 – Tuesday, March 3

Exam 3 – Tuesday, April 5

Exam 4 – Tuesday, May 3

The final exam takes place during the final exam period scheduled by the registrar. The final exam time, date, and the official policy regarding schedule conflicts is located at:

<https://reg.uga.edu/general-information/calendars/final-exam-schedule/>

Risk Management and Insurance Homepage

The address for the Risk Management and Insurance (RMI) homepage is <http://www.terry.uga.edu/insurance/>. For those students interested in becoming RMI majors, you should familiarize yourself with this site. Important dates, events, and announcements related to the RMI program appear here, as well as information regarding the Resume Book, internships, scholarships, Careers Day, job placement, RMININFO listserv, and other important topics.

Spring Semester 2022 – Important Dates

Thursday, January 13 - [Spring Scholarship Application Deadline](#)

Thursday, January 13 – [Resume Book Deadline](#)

Wednesday, January 19 – [Risk Management & Insurance Careers Day](#) (Athens Classic Center)

— Company Displays: 3:30-6:30 pm

Tuesday, February 1 - Spring [Insurance Society/GIS Meeting](#) - 6:30 pm, Location TBD

Wednesday, February 2 - [UGA Spring Career Fair](#) (Athens Classic Center, 12-5pm)

Thursday, February 10 – [Atlanta RIMS Educational Conference](#)

March 7 – March 11 – Spring Break

Thursday, March 24 – Withdrawal Date for Spring Semester

Tuesday, May 3 – Spring Semester Classes End

Friday, May 13 – Terry College Convocation (TBD)

Friday, May 13 – UGA Commencement (TBD)